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Colorado Trends

Unemployment edged upward for the fourth straight month in the State, reaching a seasonally adjusted 5.1 percent in October. Since July joblessness in Colorado has been rising at the rate of one-tenth of a percentage point per month. The October level is the highest mark since March 1977. One year ago only 3.6 percent of the labor force were jobless.

The adjusted number of Coloradans without work reached a record 76,700 in the current period--up 1,200 from September and a substantial 22,900 from a year ago. This marks the fifth month of record setting unemployment in the State so far this year. Since January the Colorado labor market has been severely impacted by numerous worker layoffs and business closures as the national recession gained momentum and declining prices for oil, metals and coal affected statewide production in those industries.

In the face of rising joblessness, one encouraging development for Colorado has been the consistent growth in adjusted employment recorded during the past three months. The gains have been small, only 7,200 new jobs added since July, but before that the State had experienced a six-month period of declining total employment. Current gains, however, are generally not coming from those industries that experienced the initial loss.

The adjusted number of Colorado job holders reached 1,435,900 in October, up 1,800 from last month but still 900 below last year's level. A record 1,452,600 had been employed in January of this year before the string of monthly losses.

Colorado's jobless rate without adjustment for seasonal variations was 4.8 percent in October, up from 4.7 the prior month. Unadjusted employment grew to 1,452,700, while unemployment climbed to 73,800.

Only three industries registered actual job gains during October. Government led the way with 7,700 workers being added during the month. Most of the growth was seasonal, however, coming in state and local education which normally expands in both September and October as the new school term begins.

Despite the lingering effects of a strike by Western Slope grocery store employees and the ongoing nationwide labor dispute impacting the Caterpillar Tractor Company, employment in the State's trade industry managed to grow by 800 during October. General merchandise stores provided the biggest employment push for the industry with the addition of 900 workers.

The final industry to record a job gain in October was manufacturing where 600 were added inspite of layoffs in several sectors. The food products portion of manufacturing usually provides an employment boost during this time of year as processing of the fall harvest gets into full swing. This year employment in food and kindred products rose by only 800, representing less than three-quarters of the average September-October gain over the last five years.

Agriculture showed the largest job loss during October, tumbling 3,300 as the industry began its usual fall slowdown.

A substantial 2,100 mining jobs were lost in the current period. Most of that drop is associated with the latest shutdown of AMAX molydbenum mining operations near Leadville and Empire. At the present time AMAX expects its mines to be closed until April of next year.

Weak labor market conditions are expected to persist into the first part of 1983 as general evidence of a national economic recovery continues to be elusive. Normal winter slowdowns in some industries will keep pressure on the unemployment rolls and prevent much improvement in the State's labor market picture. The potential for further rises in the Colorado unemployment rate is very real, but it appears at this point that the worst of the current upward trend in joblessness may be past.

The State's ski season is off to a good start with all major resorts in operation by Thanksgiving Day. That, together with the hoped-for Christmas surge in consumer spending, should give a boost to the trade and service industries during the last two months of the year.

DENVER AREA UNEMPLOYMENT UP AGAIN

The seasonally adjusted unemployment rate in the DENVER-BOULDER LMA recorded the fourth rise in as many months during October. At 4.5 percent the current jobless rate is up two-tenths of a percentage point from last month and a substantial 1.3 points from October 1981. It has been nearly five and one-half years since the Metro Area has seen an unemployment rate this high.

The adjusted number of Denver jobless set a record for the third month in a row as 1,700 additional workers became unemployed. At the present time 40,300 are without work in the area and there appears to be little hope for much improvement during the next few months. Last year at this time unemployment stood at only 28,600.

Running counter to the small improvements recorded in adjusted employment during recent months at the State level, the Denver Metro Area has registered job losses in both September (-1,000) and October (-1,400). October employment at 859,600 is 900 below that reocrded one year ago and 12,700 behind the record set in January 1982.

Only three industries managed actual job gains in the current period--government (up 3,200 due to a seasonal upturn in education), trade (up 600 due to advances in general merchandise stores), and finance, insurance and real estate (up 100).

ERRATA-Vol. XIX, No. 9, September 1982. On page 14 Colorado industry employment figures for "Other Food & Kindred Products" through "Finance, Insurance & Real Estate" should be switched with the figures displayed for the Denver-Boulder LMA.

COLORADO LABOR MARKET OUTLOOK

as determined by the 18th Annual Business-Economic Outlook Forum

The following projections of Colorado labor statistics are a product of the Forum which was held in Denver on December 6, 1982. The Forum is co-sponsored by the Colorado Division of Commerce & Development and the University of Colorado, College of Business Administration. The projections are part of the Colorado economic forecast produced by over 60 key business and government leaders.

COLORADO LABOR FORCE AND INDUSTRY EMPLOYMENT
(In Thousands)

	1981*	1982**	1983**
Civilian Labor Force (Place of Residence)	1,507.2	1,532.1	1,561.4
Unemployment	54.4	70.0	69.5
Unemployment Rate	3.6	4.6	4.5
Employment	1,452.8	1,462.1	1,491.9
Nonagricultural Wage & Salary	1,302.5	1,305.1	1,330 8
Self-employed, Unpaid Family & Domestics	113.6	120.7	125.2
Agricultural	36.7	36.3	35.9
Wage & Salary (Place of Work)	1,299.0	1,301.6	1,327.3
Mining	43.3	41.2	39.7
Contract Construction	78.5	79.6	80.0
Manufacturing	185.4	179.8	185.1
Transportation & Public Utilities	81.5	80.3	82.7
Wholesale & Retail Trade	315.6	321.3	328.4
Finance, Insurance & Real Estate	80.4	81.8	84.4
Services	272.7	280.0	288.2
Government	241.6	237.6	238.8

*Estimated. **Projected.

The Colorado economy experienced a marked downturn in 1982 as the unemployment rate climbed to the highest level since 1977 and employment growth reached the lowest ebb since the severe recession of 1975.

It is estimated that the number of jobless will reach 70,000 in 1982, a new record for the State. Colorado has experienced modest rises in the number of unemployed during each year since 1979. In 1980, 5,300 were added to the jobless rolls and 1981 saw an additional 3,700. A certain amount of unemployment growth is to be expected in an expanding labor market, but the substantial 15,600 to be added to the statistics for 1982 indicates the extent of the recent deterioration in the economy.

The number of new jobs generated by the Colorado economy during 1982 is estimated to be a meager 9,300, substantially below the 53,100 recorded the year prior and less than one-fifth the average annual increase since 1970. The only period in the last dozen years to register a worse performance was 1975 when only 400 jobs were created.

The Forum is projecting some improvement in the Colorado labor market situation during 1983 with employment growth of 29,800, a small decline of 500 in those out of work and a corresponding decrease of one-tenth of a percent in the unemployment rate. The pent-up demand for jobs by discouraged workers (those who are no longer in the labor force because they don't believe any jobs are available), together with the need for jobs by new entrants into the labor force will keep unemployment from falling off very rapidly next year despite the upturn in job growth.

Taking a look at individual industries during 1982 and 1983:

Five out of the nine major industries in the State registered employment losses in 1982. The most substantial drop occurred in manufacturing where widespread weakness forced a loss of 5,600 workers. Drastic cutbacks at CF&I Steel Corp. in Pueblo involving thousands of employees, the layoffs of hundreds of Coors workers and the closing of the Circle C Beef processing plant in Adams County were some of the larger developments that helped pull employment down. It is anticipated that in 1983 only 5,300 of the jobs lost will be recovered.

Government employment fell by 4,000 during 1982, twice the decline recorded for 1981. Prior to that the sector had not recorded an annual decline since the industry employment series was started back in 1947. Budgetary restraints reinforced by declining tax revenues at all levels brought about the recent drop and is expected to hold growth in 1983 to 1,200.

For the first time since 1971 a job loss was registered in the mining industry as declining prices for oil, metals, and coal led to a reduction of 2,100 workers during 1982. The slide is expected to continue into 1983 with a further drop of 1,500. One of the largest employers in the mining industry, AMAX Corp., ceased operations at its Climax and Henderson molybdenum mines during the last half of 1982 throwing some 2,000 miners out of work. That shutdown is now scheduled to last until April 1983.

Transportation, communications & public utilities (down 1,200) and agriculture (down 400) were the remaining two industries to lose jobs in 1982. Transportation, communication & public utilities should show some improvement in 1983 with employment growth of 2,400, but agriculture is scheduled to lose another 400 jobs.

The four industries to record job growth in Colorado during 1982 were services (with 7,300 new workers); trade (up 5,700); finance, insurance & real estate (up 1,400); and construction (up 1,100).

This is the third year in a row that services has contributed the lion's share of new jobs to the labor market. The industry has been less affected than many others by the general downturn in economic activity. A continuing expansion of population in the State together with improving business conditions will make services the major contributor of new jobs in 1983, also, as 8,200 workers are added to payrolls.

More Coloradans are employed in trade than any other industry. If interest rates hold at reasonable levels and consumer spending is not overly discouraged by relatively high levels of unemployment in the labor market, an additional 7,100 jobs should be generated in trade during 1983.

Very high interest rates that did not begin falling until after mid-year and a slow housing market held employment growth in finance, insurance and real estate during 1982 to the lowest level in seven years. Some improvement is forecast for the industry in 1983 with the creation of 2,600 new jobs.

Finally, the construction industry performed well during 1982 considering the dismal condition of the residential building sector. A boom in commercial office building, much of it in the Denver area, helped bouy industry employment. Residential construction is expected to recover somewhat in 1983 as lower mortgage rates increase the demand for housing. But, weakening in other areas of the industry will keep job growth for 1983 at only 400.

The Colorado Business Composite

The State's index of leading economic indicators surged ahead in October with its biggest gain in nineteen months. The Colorado Business Composite (CBC) jumped 1.4 percent to 127.8. *The strength of the increase in the composite index confirms the cyclical low of 125.3 set in July and indicates that an economic recovery is now underway in the State.* Troughs have been identified in all six of the component indicators comprising the CBC and each indicator is expected to continue to improve as the recovery gathers momentum.

The national recession is over. It is only a matter of academic importance as to what the precise turning point will be. Scattered signs of economic life emerged over the past month. *The leading indicator series continued its rise, industrial production seems likely to increase soon and housing starts continue to pickup.* When the nation's factory output does, in fact, register a gain, it will mark the end to a relatively long and painful contraction. From the economic peak recorded in July 1981, the 1981-82 downturn was fifteen months old in October 1982, only one month shorter in duration than the 1973-75 recession.

The regional stock index and statewide private housing permits were the brightest performers during October and most responsible for the big gain the CBC experienced over the month. The stock index climbed 10½ percent in October to 219.28. The index has rebounded almost 29 percent in the past three months since a low of 170.38 was reached in July 1982. The revival of the housing industry is no more evident anyplace else than in Colorado where housing permits surged to a 37 percent gain during the month of October. Units rose to 3,367 from 2,462 in September. A cyclic low occurred in February 1982 at 1,271 units. A third indicator, deflated Colorado bank deposits, grew moderately over the month. Total deposits, compiled from information at Federal Reserve member banks across the State

Shaded areas represent national periods of recession.

Colorado Division of Employment & Training
Labor Market Information Branch

COLORADO BUSINESS COMPOSITE[1]

ANNUAL AVERAGE 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973	118.1	118.0	117.9	115.5	116.8	117.2	116.2	115.7	115.3	115.5	112.2	111.7	115.8
1974	110.6	111.2	111.2	110.4	107.6	104.3	104.1	103.0	101.6	102.2	99.8	99.0	105.4
1975	97.6	97.6	98.5	100.2	101.1	101.7	102.4	101.5	103.2	104.2	104.6	105.6	101.5
1976	106.5	107.5	108.2	109.1	109.9	111.6	110.4	110.6	111.9	110.5	112.4	115.3	110.3
1977	115.0	114.7	114.2	114.6	115.3	115.2	115.9	116.1	116.9	117.3	119.9	122.2	116.4
1978	121.8	122.0	123.2	125.1	126.1	126.4	128.4	129.9	129.1	126.3	128.5	126.9	126.1
1979	127.9	126.8	128.4	127.9	129.6	130.6	131.3	131.5	130.7	129.3	129.1	128.3	129.3
1980	128.6	128.0	123.6	121.0	119.5	123.5	123.7	126.0	128.9	129.1	131.3	128.8	126.0
1981	129.7	129.5	131.6	133.3	132.1	132.1	132.6	131.2	130.9	130.6	131.6	130.4	131.3
1982	128.3	126.8	127.7	128.1	125.7	125.7	125.3	126.6	126.0	127.8			

Over the Month Percent Change

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973	- 1.4	- 0.1	- 0.1	- 2.0	1.1	0.3	- 0.9	- 0.4	- 0.3	0.2	- 2.9	- 0.4	- 6.9
1974	- 1.0	0.5	0.0	- 0.7	- 2.5	- 3.1	- 0.2	- 1.1	- 1.4	0.6	- 2.3	- 0.8	-12.0
1975	- 1.4	0.0	0.9	1.7	0.9	0.6	0.7	- 0.9	1.7	1.0	0.4	1.0	6.6
1976	0.9	0.9	0.7	0.8	0.7	1.5	- 1.1	0.2	1.2	- 1.3	1.7	2.6	8.8
1977	- 0.3	- 0.3	- 0.4	0.4	0.6	- 0.1	0.6	0.2	0.7	0.3	2.2	1.9	5.8
1978	- 0.3	0.2	1.0	1.5	0.8	0.2	1.6	1.2	- 0.6	- 2.2	1.7	- 1.2	3.9
1979	0.8	- 0.9	1.3	- 0.4	1.3	0.8	0.5	0.2	- 0.6	- 1.1	- 0.2	- 0.6	1.1
1980	0.2	- 0.5	- 3.4	- 2.1	- 1.2	3.3	0.2	1.9	2.3	0.2	1.7	- 1.9	0.7
1981	0.7	- 0.2	1.6	1.3	- 0.9	0.0	0.4	- 1.1	- 0.2	- 0.2	0.8	- 0.9	1.3
1982	- 1.6	- 1.2	0.7	0.3	- 1.9	0.0	- 0.3	1.0	- 0.5	1.4			

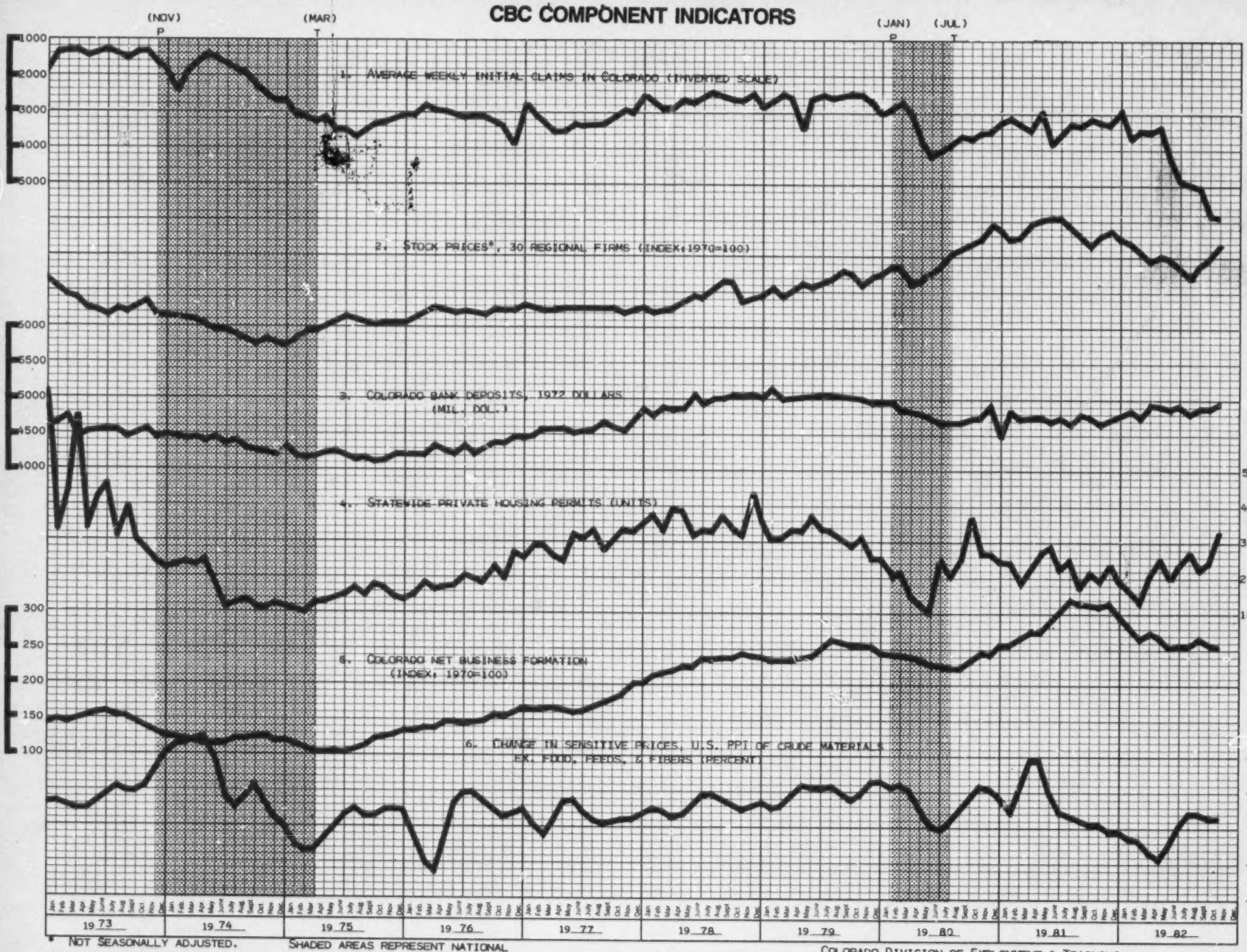
1/ For a detailed explanation of the CBC, see the technical report by authors Larson and Wojahn in the January 1979 issue of the Colorado Manpower Review, Vol. XVI, No. 1.

and adjusted for inflation, rose more than 1 percent in October to $4.945 billion from $4.891 billion in September. This series has been edging upward since late last year. A low of $4.650 billion was reached in October 1981. An easier monetary stance by the Federal Reserve Board along with lower inflation have combined to boost this indicator. This series typically has one of the longer lead times at the bottom of major business cycles.

Two indicators showed losses over the month. The Colorado net business formation index dropped slightly over 1 percent to 252.86, down from 255.71 the month before. The index is only slightly above its suspected low of 251.09 in May. Although the net business formation index fell, one of its two components, net business telephones, showed a healthy 12½ percent increase and is now up 61 percent since June. Net business incorporations, the second indicator making up the index, fell just over 3 percent in October. Its heavier weight, however, resulted in a loss for the overall index. Average weekly initial claims for unemployment insurance rose well below 1 percent to 5,847 from 5,813 in September. Although the October level is currently at an all-time high for the series, preliminary data indicate that seasonally adjusted initial claims will show a significant drop in the month of November.

The percent change in sensitive wholesale prices at the producer level was unchanged in October at +0.58 percent. This indicator, a good performer at recessionary troughs, bottomed in April at -1.67 percent.

CBC COMPONENT INDICATORS



* NOT SEASONALLY ADJUSTED.

SHADED AREAS REPRESENT NATIONAL PERIODS OF RECESSION

COLORADO DIVISION OF EMPLOYMENT & TRAINING
LABOR MARKET INFORMATION BRANCH

DATA SERIES FOR LEADING INDICATORS COMPRISING THE COLORADO BUSINESS COMPOSITE

..COLORADO AVERAGE WEEKLY INITIAL CLAIMS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973...	1,304	1,293	1,344	1,468	1,363	1,240	1,344	1,479	1,360	1,293	1,667	1,814	1,414
1974...	2,443	1,802	1,628	1,468	1,485	1,659	1,861	1,942	2,299	2,423	2,715	2,767	2,041
1975...	3,031	3,166	3,239	3,176	3,537	3,533	3,674	3,523	3,290	3,251	3,108	3,013	3,295
1976...	3,068	2,841	2,979	2,986	3,030	3,109	3,065	3,111	3,300	3,414	3,887	2,798	3,132
1977...	3,041	3,372	3,499	3,446	3,314	3,385	3,382	3,339	3,181	2,988	2,996	2,540	3,207
1978...	2,747	2,892	2,852	2,669	2,749	2,557	2,443	2,581	2,603	2,615	2,535	2,850	2,674
1979...	2,660	2,589	2,633	3,410	2,573	2,528	2,608	2,557	2,510	2,544	2,668	3,015	2,691
1980...	2,824	2,749	3,091	3,816	4,189	4,029	3,884	3,643	3,678	3,580	3,533	3,213	3,519
1981...	3,165	3,258	3,512	2,983	3,841	3,524	3,308	3,344	3,191	3,276	3,319	2,913	3,303
1982...	3,713	3,444	3,563	3,386	4,385	4,890	4,973	5,048	5,813	5,847			

2. COLORADO STOCK MARKET INDEX* (30 Regional Firms); 1970 = 100 --Adjusted for stock splits and dividends--

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973...	151.75	141.58	137.72	125.44	123.86	118.42	125.44	122.11	130.35	134.91	115.79	113.16	128.38
1974...	111.40	110.53	110.35	103.86	96.49	94.91	89.65	81.40	75.09	83.51	79.65	74.91	92.65
1975...	87.54	93.86	97.37	102.63	108.95	113.51	109.12	105.09	102.98	105.44	105.26	105.96	103.14
1976...	116.84	120.53	126.49	123.16	120.88	123.16	120.53	119.82	124.04	121.23	123.33	130.70	122.56
1977...	128.25	125.44	124.74	127.37	125.96	128.42	128.77	126.32	126.49	120.38	125.09	127.72	126.23
1978...	121.05	122.81	128.07	138.42	142.46	141.23	154.39	166.84	162.28	135.36	141.40	144.39	141.55
1979...	154.69	146.53	155.73	161.28	157.12	165.80	169.24	178.91	175.22	156.41	172.93	177.86	164.31
1980...	189.46	185.59	160.98	166.43	178.91	188.72	204.15	210.45	218.91	224.38	244.78	235.06	200.65
1981...	222.13	224.88	247.66	253.47	255.74	253.15	246.04	231.02	215.51	231.18	234.89	222.13	236.48
1982...	218.26	207.70	195.44	200.40	196.22	182.11	170.38	190.66	198.41	219.28			

3. COLORADO BANK DEPOSITS, 1972 DOLLARS (Mil. Dol.)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973...	4,643	4,751	4,446	4,526	4,534	4,559	4,540	4,478	4,507	4,547	4,457	4,491	4,540
1974...	4,470	4,404	4,426	4,389	4,426	4,363	4,394	4,303	4,280	4,264	4,203	4,328	4,354
1975...	4,160	4,161	4,176	4,235	4,242	4,190	4,178	4,171	4,120	4,131	4,212	4,222	4,183
1976...	4,223	4,203	4,361	4,273	4,245	4,359	4,257	4,329	4,387	4,384	4,463	4,446	4,328
1977...	4,491	4,570	4,564	4,567	4,529	4,545	4,568	4,674	4,590	4,573	4,725	4,820	4,601
1978...	4,774	4,879	4,839	4,843	5,050	4,918	5,012	5,015	5,070	5,042	5,051	5,028	4,960
1979...	5,147	5,022	5,026	5,054	5,060	5,065	5,049	5,033	5,033	5,013	4,926	4,923	5,029
1980...	4,937	4,815	4,829	4,800	4,708	4,660	4,666	4,683	4,721	4,740	4,912	4,456	4,744
1981...	4,848	4,707	4,725	4,762	4,696	4,720	4,681	4,801	4,739	4,650	4,729	4,799	4,738
1982...	4,819	4,768	4,937	4,906	4,895	4,917	4,804	4,888	4,891	4,945			

4. STATEWIDE PRIVATE HOUSING PERMITS (In Units)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1973...	3,260	4,394	6,498	3,283	4,318	4,601	3,082	3,915	2,936	2,681	2,329	2,211	43,508
1974...	2,322	2,412	2,266	2,518	1,703	1,091	1,262	1,351	1,187	1,152	1,219	1,178	19,661
1975...	1,053	995	1,325	1,376	1,405	1,510	1,739	1,426	1,793	1,767	1,439	1,382	17,210
1976...	1,539	1,864	1,659	1,773	1,786	2,086	1,935	1,894	2,248	1,973	2,634	2,557	23,946
1977...	2,892	2,946	2,563	2,410	3,181	3,040	3,306	2,791	3,043	3,322	3,307	3,457	36,260
1978...	3,759	3,283	3,964	3,813	3,192	3,320	3,240	3,759	3,365	3,150	4,384	3,426	42,655
1979...	3,008	3,102	3,357	3,330	3,637	3,328	3,307[a]	3,091	2,912	3,121	2,487	2,491	37,172
1980...	2,007	2,129	1,468	1,186	1,032	2,590	2,024	2,568	3,638	2,639	2,648	2,484	26,412
1981...	2,429	1,858	2,301	2,719	2,829	2,222	2,491	1,717	2,172	1,867	2,345	1,817	26,767
1982...	1,623	1,271	2,018	2,540	1,963	2,395	2,727	2,212	2,462	3,367			

5. COLORADO NET BUSINESS FORMATION INDEX 1/; 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1973...	148.07	144.38	150.02	155.76	158.50	159.07	152.41	151.41	142.94	136.94	130.87	126.24	146.38
1974...	123.34	121.33	119.45	114.57	115.10	115.55	121.09	120.50	122.22	123.97	117.79	117.81	119.39
1975...	111.64	109.35	103.66	103.32	105.48	103.63	109.87	112.85	120.99	125.08	128.88	136.43	114.27
1976...	136.37	139.26	139.20	146.00	148.23	147.40	147.77	148.98[b]	153.70	152.26	158.70	163.20	148.34
1977...	163.98	165.81	166.81	164.50	160.30	162.32	167.09	172.74	180.19	185.22	200.71	202.18	174.32
1978...	211.06	214.33	218.83	226.27	227.15	234.58	232.90	239.65	239.51	241.52	240.33	238.00	230.43
1979...	232.82	232.33	235.97	239.54	240.59	250.27	261.05	259.96	256.67	253.64	252.16	243.58	246.55
1980...	242.65	242.46	238.15	234.76	229.58	228.49	223.57	224.34	231.72	243.81	243.02	257.43	236.67
1981...	258.19	268.60	273.41	276.86	293.32	307.34	318.05	314.97	311.89	310.36	311.81	293.07	294.82
1982...	278.86	269.87	273.21	266.38	251.09	253.31	255.71	265.54	255.73	252.86			

6. CHANGE IN SENSITIVE PRICES (U.S. PPI of Crude Materials Less Agricultural Products), SMOOTHED DATA 2/ (percent)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1973...	1.29	1.14	0.90	0.93	1.30	1.92	2.19	1.92	1.92	2.34	3.34	4.10	23.29
1974...	4.41	4.66	4.75	5.00	3.61	1.51	1.07	1.75	2.29	1.30	0.37	-0.18	30.54
1975...	-1.15	-1.53	-1.37	-0.74	-0.03	0.67	0.99	0.58	0.63	0.87	0.93	0.87	0.72
1976...	-0.50	-2.04	-2.52	-0.83	1.42	1.92	1.92	1.51	0.87	0.48	0.76	0.98	3.97
1977...	0.01	-0.40	0.37	1.32	1.48	0.79	0.40	0.19	0.28	0.50	0.50	0.84	6.28
1978...	1.05	0.93	0.62	0.75	1.32	1.71	1.89	1.57	1.21	1.05	1.21	1.35	14.66
1979...	1.11	1.24	1.88	2.26	2.23	2.21	2.31	1.98	1.62	1.92	2.45	2.51	23.72
1980...	2.33	2.44	1.96	0.95	0.07	-0.14	0.40	1.14	1.87	2.24	2.12	1.70	17.08
1981...	0.93	2.32	3.89	3.89	1.78	0.78	0.64	0.24	0.16	0.15	-0.20	-0.25	14.33
1982...	-0.50	-0.77	-1.44	-1.67	-0.90	0.23	0.94	0.86	0.58	0.58			

NOTE: Data series are seasonally adjusted except for those series that appear to contain no seasonal movement. Unadjusted series are indicated by an * Data is provided for a ten year period. Prior data to 1970 can be obtained by contacting the Labor Market Information Branch of the Colorado Division of Employment & Training.

1/ Data on net business incorporations and net business telephones make up the net business formation index. Data is smoothed by a 6-month moving average. Weights were derived to equalize the differences in the average monthly percentage changes among the two series in order to minimize dominance by the more volatile series when combined. 2/ This series is a weighted 4-term moving average (with weights 1, 2, 2, 1) placed on the terminal month of the span. a/ Break in Series due to additional reporters. b/ Series on net business telephone lines includes data for equipment owned by customers but serviced by the Bell system.

SOURCES: Unemployment Insurance Section, Colorado Division of Employment & Training; Daily Stock Quotations; Federal Reserve Bank of Kansas City; Building Permits Branch, U.S. Bureau of the Census; Office of the Secretary of State; Mountain Bell; Bureau of Economic Analysis, U.S. Department of Commerce.

SEASONALLY ADJUSTED LABOR FORCE DATA[1/]

COLORADO

	OCT 1982	SEP 1982	JUL 1982	OCT 1981	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,512.6	1,509.6	1,500.3	1,490.6	3.0	12.3	22.0
Unemployment	76.7	75.5	71.6	53.8	1.2	5.1	22.9
Unemployment (%)	5.1	5.0	4.8	3.6	---	---	---
Employment	1,435.9	1,434.1	1,428.7	1,436.8	1.8	7.2	- 0.9
NONAG. WAGE & SALARY JOBS [2/]	1,287.7	1,275.8	1,275.2	1,286.0	1.9	2.5	- 8.3
Mining	37.9	39.6	38.5	43.3	- 1.7	- 0.6	- 5.4
Contract Construction	72.7	72.4	73.1	72.3	0.3	- 0.4	0.4
Manufacturing	173.6	174.6	178.2	184.7	- 1.0	- 4.6	- 11.1
Durable Goods	111.8	112.9	116.2	121.7	- 1.1	- 3.4	- 9.9
Nondurable Goods	61.8	61.7	63.0	63.0	0.1	- 1.2	- 1.2
Transportation & Public Utilities	80.4	79.9	79.9	82.6	0.5	0.5	- 2.2
Trade	317.8	315.3	313.6	313.0	2.5	4.2	4.8
Wholesale	77.8	78.0	78.3	78.1	- 0.2	- 0.5	- 0.3
Retail	240.0	237.3	235.3	235.3	2.7	4.7	4.7
Finance, Insurance & Real Estate	82.5	82.3	81.9	80.0	0.2	0.6	2.5
Services	274.5	273.6	272.7	268.5	0.9	1.8	6.0
Government	238.3	238.1	237.3	242.7	0.2	1.0	- 4.4
Federal	51.2	50.8	49.7	51.5	0.4	1.5	- 0.3
State	56.5	56.1	54.6	57.5	0.4	1.9	- 1.0
Local	130.6	131.2	133.0	133.7	- 0.6	- 2.4	- 3.1

DENVER-BOULDER LMA

	OCT 1982	SEP 1982	JUL 1982	OCT 1981	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	899.9	899.6	897.4	889.1	0.3	2.5	10.8
Unemployment	40.3	38.6	36.4	28.6	1.7	3.9	11.7
Unemployment (%)	4.5	4.3	4.1	3.2	---	---	---
Employment	859.6	861.0	861.0	860.5	- 1.4	- 1.4	- 0.9
NONAG. WAGE & SALARY JOBS [2/]	819.0	820.2	821.9	824.6	- 1.2	- 2.9	- 5.6
Mining	26.8	27.3	27.5	26.6	- 0.5	- 0.7	0.2
Contract Construction	42.9	43.2	43.6	42.2	- 0.3	- 0.7	0.7
Manufacturing	121.3	122.5	125.2	129.1	- 0.9	- 3.6	- 7.5
Durable Goods	74.5	75.5	77.1	80.2	- 1.0	- 2.6	- 5.7
Nondurable Goods	47.1	47.0	48.1	49.0	0.1	- 1.0	- 1.9
Transportation & Public Utilities	56.2	55.8	55.5	57.6	0.4	0.7	- 1.4
Trade	196.2	195.9	195.6	195.0	0.3	0.6	1.2
Wholesale	56.9	57.4	57.7	57.8	- 0.5	- 0.8	- 0.9
Retail	139.3	138.5	137.9	137.1	0.8	1.4	2.2
Finance, Insurance, & Real Estate	58.9	58.6	58.6	56.8	0.3	0.3	2.1
Services	182.4	182.9	182.4	180.0	- 0.5	0.0	2.4
Government	134.0	134.0	133.5	137.6	0.0	0.5	- 3.6
Federal	32.2	32.4	32.0	33.2	- 0.2	0.2	- 1.0
State	31.8	31.4	30.6	32.5	0.4	1.2	- 0.7
Local	70.0	70.2	70.9	71.5	- 0.2	- 0.9	- 1.5

1/ To facilitate the evaluation of labor market developments, recurrent yearly movements have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program.

2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

	OCT 1982 (1967=100)	PERCENT CHANGE FROM: MONTH AGO	1 YEAR AGO
FOOD AT HOME	257.8	- 0.3	1.0
Cereals and Bakery Products	276.1	0.6	6.2
Meats, Poultry, Fish, and Eggs	230.4	- 1.8	- 1.4
Dairy Products	253.8	0.0	2.4
Fruits and Vegetables	245.2	0.5	3.1
Other Food at Home	317.0	0.2	- 0.6

NOTE: The entire Consumer Price Index for the Denver Area including the All Items index and all of its components is published every other month beginning each January. The Food Index which is produced monthly and represented here is published during alternate months.

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri.

STATE OF COLORADO

CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO	(thousands) OCT 2/ 1982	(thousands) SEP 3/ 1982	(thousands) OCT 1981		(thousands) OCT 2/ 1982	(thousands) SEP 3/ 1982	(thousands) OCT 1981	CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO
4,800	21,100	1,526.5	1,521.7	1,505.4	TOTAL CIVILIAN LABOR FORCE (by place of residence)	906.2	903.4	895.7	2,800	10,500
2,800	22,000	73.8	71.0	51.8	UNEMPLOYMENT 4/	39.4	37.8	28.0	1,600	11,400
xxx	xxx	4.8	4.7	3.4	Unemployment Rate	4.3	4.2	3.1	xxx	xxx
2,000 -	900	1,452.7	1,450.7	1,453.6	EMPLOYMENT	866.8	865.6	867.7	1,200 -	900
5,200 -	8,900	1,286.8	1,281.6	1,295.7	Nonagricultural Wage & Salary 5/	794.3	792.4	799.7	1,900 -	5,400
100	8,600	121.4	121.3	112.8	Self-employed, unpaid family & domestics	64.6	64.8	60.0	200 -	4,600
3,300 -	600	44.5	47.8	45.1	Agricultural	7.9	8.4	8.0	500 -	100
5,800 -	9,800	1,285.4	1,279.8	1,295.2	WAGE & SALARY 6/ (by place of work)	825.2	823.5	830.9	1,700 -	5,700
2,100 -	5,400	38.2	40.3	43.6	MINING	27.1	27.8	26.9	700 -	200
2,000 -	4,600	6.8	8.8	11.4	Metallic Minerals	4.5	5.0	5.8	500 -	1,300
100 -	1,200	4.8	4.9	6.0	Bituminous Coal, Lignite & Nonmetallic	.5	.5	.6	0 -	100
100	200	26.5	26.6	26.3	Oil & Gas Extraction	22.1	22.3	20.6	200 -	1,500
500	400	76.8	77.3	76.4	CONTRACT CONSTRUCTION	45.1	45.7	44.4	600 -	700
0	1,800	19.2	19.2	21.0	General Building Contractors	10.1	10.2	11.3	100 -	1,200
0	300	12.7	12.7	13.0	Heavy Construction Contractors	6.7	6.6	6.5	100	200
500	2,500	44.9	45.4	42.4	Special Trade Contractors	28.3	28.9	26.7	600 -	1,600
600	11,200	176.2	175.6	187.4	MANUFACTURING	122.2	122.9	129.9	700 -	7,700
900 -	9,900	112.3	113.2	122.2	DURABLE	74.7	75.4	80.4	700 -	5,700
0	500	6.4	6.4	6.9	Lumber, Wood Products & Furniture	3.5	3.5	3.7	0 -	200
300 -	1,600	9.3	9.6	10.9	Stone, Clay, Glass & Concrete Products	7.0	7.2	8.2	200 -	1,200
500 -	4,900	14.1	14.6	19.0	Primary & Fabricated Metals	8.0	8.3	10.1	300 -	2,100
200 -	700	26.1	26.3	26.8	Machinery, except Electrical	17.7	17.8	18.0	100 -	300
0	1,100	15.3	15.3	16.4	Electric & Electronic Equipment	9.4	9.5	10.3	100 -	900
0	200	14.1	14.1	14.3	Transportation Equipment	13.5	13.5	13.9	0 -	400
0	1,000	26.9	26.9	27.9	Other Durable Goods	15.5	15.6	16.2	100 -	700
1,500 -	1,200	63.9	62.4	65.1	NONDURABLE GOODS	47.5	47.5	49.5	0 -	2,000
1,200 -	300	24.3	23.1	24.6	Food & Kindred Products	15.5	15.7	16.3	200 -	800
200	300	5.3	5.1	5.0	*- Meat Products -*	2.6	2.5	3.0	100 -	400
100	100	2.3	2.2	2.2	*- Dairy Products -*	1.4	1.4	1.4	0	0
900 -	800	18.7	18.8	17.5	*- Other Food and Kindred Products -*	11.5	11.8	11.9	300 -	400
100 -	300	3.0	3.1	3.3	Textiles & Apparel	2.4	2.4	2.7	0 -	300
100 -	200	1.9	2.0	2.1	Paper & Allied Products	1.8	1.8	2.0	0 -	200
300	200	18.2	17.9	18.0	Printing & Publishing	12.2	12.1	12.3	100 -	100
0	600	7.6	7.6	7.0	Chemical & Allied Products	7.4	7.3	6.8	100	600
100 -	1,400	8.8	8.7	10.2	Other Nondurable Goods	8.3	8.2	9.5	100 -	1,200
0 -	2,200	80.6	80.6	82.8	TRANSPORTATION & PUBLIC UTILITIES	56.4	56.4	57.8	0 -	1,400
0 -	900	6.7	6.7	7.6	Railroad Transportation	3.6	3.6	4.1	0 -	500
300 -	1,000	16.5	16.2	17.5	Trucking & Warehousing	11.1	10.9	11.8	200 -	700
0 -	1,100	13.1	13.1	14.2	Air Transportation	12.5	12.5	13.5	0 -	1,000
100	100	6.7	6.8	6.6	Other Transportation	4.7	4.8	4.7	100 -	0
200	800	37.6	37.8	36.8	Communication, Elec, Gas, Sani. Svcs.	24.5	24.6	23.7	100 -	800
800	4,500	317.9	317.1	313.4	WHOLESALE AND RETAIL TRADE	197.2	196.6	195.9	600	1,300
100 -	200	78.2	78.3	78.4	WHOLESALE TRADE	57.1	57.4	58.0	300 -	900
800	4,700	239.7	238.9	235.0	RETAIL TRADE	140.0	139.2	137.8	800	2,200
900	1,600	27.9	27.0	26.3	General Merchandise Stores	19.3	18.5	18.0	800	1,300
200 -	300	34.4	34.6	34.7	Food Stores	20.3	20.3	20.4	0 -	100
100	0	27.6	27.5	27.6	Automotive Dealers & Gasoline Svc. Sta.	15.2	15.2	15.3	0 -	100
200 -	300	11.8	11.6	12.1	Apparel & Accessory Stores	7.2	7.1	7.5	100 -	300
600 -	3,500	89.1	89.7	85.6	Eating & Drinking Places	50.6	50.9	49.3	300 -	1,300
400	200	48.9	48.5	48.7	Other Retail Trade	27.4	27.3	27.4	100	0
0	2,500	82.5	82.5	80.0	FINANCE, INSURANCE & REAL ESTATE	59.1	59.0	57.0	100	2,100
0 -	100	20.8	20.8	20.9	Banking	13.7	13.7	13.7	0	0
100	200	12.9	12.8	12.7	Credit Agencies Other than Banks	9.7	9.7	9.5	0	200
0	1,000	20.7	20.7	19.7	Insurance Carriers, Agents & Brokers	16.1	16.1	15.3	0	800
0	300	20.6	20.6	20.3	Real Estate & Combination Offices	13.1	13.1	12.9	0	200
0	1,000	7.5	7.5	6.5	Other Finance, Insurance & Real Estate	6.5	6.5	5.7	0	800
500 -	6,000	272.1	272.6	266.1	SERVICES	182.9	182.6	180.1	100 -	2,400
500 -	400	24.3	24.8	23.9	Lodging & Comb. Lodging & Eating Places	11.5	11.5	11.5	0	0
200 -	500	23.7	23.9	25.2	*- Hotels, Tourist Courts & Motels -*	11.3	11.2	11.3	100	0
100	800	14.2	14.1	13.4	Personal Services	9.1	9.0	8.8	100	300
200 -	900	50.8	50.6	51.7	Business Services	41.3	41.1	41.9	200 -	600
100	300	13.8	13.7	13.5	Auto & Misc. Repair Services	9.2	9.1	9.0	100	200
1,200 -	2,100	15.5	16.7	13.4	Amusements & Recreation	8.6	9.4	7.4	800 -	1,200
0	2,700	72.2	72.2	69.5	Health Services	45.1	45.0	43.3	100	1,800
1,300	100	9.9	8.6	9.8	Educational Services	7.9	6.9	7.9	1,000	0
0	400	20.2	20.2	19.8	Membership Organizations	13.0	13.1	12.7	100 -	300
800 -	0	51.1	51.9	51.1	Other Services	36.9	37.7	37.6	800 -	700
7,700 -	4,400	241.2	233.5	245.6	GOVERNMENT	135.7	132.5	138.9	3,200 -	3,200
100 -	300	50.8	50.7	51.1	FEDERAL	32.0	32.1	33.0	100 -	1,000
4,600 -	1,000	59.0	54.4	60.0	STATE	32.9	31.4	33.6	1,500 -	700
5,000 -	1,100	40.8	35.8	41.9	Education	21.9	20.2	22.7	1,700 -	800
3,000 -	3,200	131.3	128.3	134.5	LOCAL	70.8	69.1	72.3	1,700 -	1,500
4,100 -	1,000	73.0	68.9	74.0	Education	41.1	39.5	41.7	1,600 -	600
200	600	0.6	0.4	0.0	LABOR DISPUTANTS	0.2	0.0	0.0	200	200

DENVER-BOULDER LMA 1/

1/ Labor Market Area includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 2/ Preliminary. 3/ Revised. 4/ Residents unemployed during the week including the 12th of the month. 5/ Establishment employment adjusted for multiple job-holding and commuting. Includes persons involved in labor disputes. 6/ Estimates prepared in cooperation with the Bureau of Labor Statistics of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment coded under the 1972 Standard Industrial Classification System. Due to rounding sum of individual items may not equal totals.

LABOR FORCE ESTIMATES FOR ECONOMIC ANALYSIS

OCTOBER 1982 PRELIM

COLORADO AREA	TOTAL LABOR FORCE	TOTAL EMPLOY	NONAG W&S EMP 1/	ALL OTHER EMP 2/	AG EMP	TOTAL UN EMP 3/	% UN EMP
ALAMOSA	6398	6115	5088	458	569	283	4.4
ARCHULETA	1264	1147	854	175	118	117	9.3
BACA	2783	2764	1632	319	813	19	.7
BENT	2529	2466	1797	166	503	63	2.5
CHAFFEE	6455	5667	4895	625	147	788	12.2
CHEYENNE	1112	1074	548	115	411	38	3.4
CO.SPGS. SMSA 4/	145046	138338	124375	12733	1230	6708	4.6
CONEJOS	2847	2583	1718	296	569	264	9.3
COSTILLA	1019	926	673	65	188	93	9.1
CROWLEY	1108	1057	705	88	264	51	4.6
CUSTER	884	854	620	38	196	30	3.4
DELTA	8462	7915	5663	1030	1222	547	6.5
DEN-BLDR LMA 5/	906168	866781	794235	64646	7906	39387	4.3
DOLORES	717	679	511	38	130	38	5.3
EAGLE	10585	9766	8775	710	281	819	7.7
ELBERT	2441	2265	1260	308	697	176	7.2
FT.COLNS SMSA 6/	79703	76722	66872	7359	2491	2981	3.7
FREMONT	11513	10910	9150	1474	286	603	5.2
GARFIELD	13937	12826	10624	1584	618	1111	8.0
GRAND	7156	6773	5295	1282	196	383	5.4
GREELEY SMSA 7/	62264	59780	49274	4521	5985	2484	4.0
GUNNISON	6112	5836	5020	535	281	276	4.5
HINSDALE	113	109	64	34	11	4	3.5
HUERFANO	2117	2053	1581	234	238	64	3.0
JACKSON	839	798	573	86	139	41	4.9
KIOWA	866	847	443	32	372	19	2.2
KIT CARSON	3883	3809	2155	521	1133	74	1.9
LAKE	3725	2718	2543	153	22	1007	27.0
LA PLATA	15191	14349	11972	1626	751	842	5.5
LAS ANIMAS	6126	5389	4280	553	556	737	12.0
LINCOLN	2579	2469	1594	356	519	110	4.3
LOGAN	10291	9924	7570	1050	1304	367	3.6
MESA	44179	41234	35184	4286	1764	2945	6.7
MINERAL	681	626	600	25	1	55	8.1
MOFFAT	6645	6178	4665	1083	430	467	7.0
MONTEZUMA	6631	6237	5290	511	436	394	5.9
MONTROSE	11191	10375	8112	1220	1043	816	7.3
MORGAN	12475	11856	8426	1393	2037	619	5.0
OTERO	10082	9467	7500	1116	851	615	6.1
OURAY	549	487	297	36	154	62	11.3
PARK	1659	1535	1123	271	141	124	7.5
PHILLIPS	2059	2027	1216	191	620	32	1.6
PITKIN	8152	7722	6358	1154	210	430	5.3
PROWERS	6911	6587	4731	749	1107	324	4.7
PUEBLO SMSA 8/	47803	42566	38906	2710	950	5237	11.0
RIO BLANCO	3613	3430	2503	569	358	183	5.1
RIO GRANDE	5380	5095	3694	600	801	285	5.3
ROUTT	12807	12209	10281	1542	386	598	4.7
SAGUACHE	2245	2124	1379	184	561	121	5.4
SAN JUAN	348	314	288	26	0	34	9.8
SAN MIGUEL	1559	1465	1236	157	72	94	6.0
SEDGWICK	1336	1298	606	189	503	38	2.8
SUMMIT	17339	16661	14683	1910	68	678	3.9
WASHINGTON	2607	2546	1290	230	1026	61	2.3
YUMA	4785	4660	2588	673	1399	125	2.6
STATE TOTAL 9/	1526428	1452652	1286705	121447	44500	73776	4.8

1/ Establishment employment adjusted for multiple job holding and commuting. Includes persons involved in labor disputes. 2/ Includes selfemployed, unpaid family and domestic workers. 3/ Resident unemployment during the week including the 12th of the month. 4/ Includes El Paso and Teller Counties. 5/ Includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 6/ The Fort Collins SMSA is Larimer County. 7/ The Greeley SMSA is Weld County. 8/ The Pueblo SMSA is Pueblo County. 9/ Since independent estimates are computed for each area, the summation of the areas will not equal the state total.

LABOR FORCE ESTIMATES FOR ECONOMIC ANALYSIS

SEPTEMBER 1982 REVISED

COLORADO AREA	TOTAL LABOR FORCE	TOTAL EMPLOY	NONAG W&S EMP 1/	ALL OTHER EMP 2/	AG EMP	TOTAL UN EMP 3/	% UN EMP
ALAMOSA	6350	6058	4995	451	612	292	4.6
ARCHULETA	1262	1144	843	174	127	118	9.4
BACA	2819	2800	1612	314	874	19	.7
BENT	2529	2478	1773	164	541	51	2.0
CHAFFEE	6360	5926	5118	650	158	434	6.8
CHEYENNE	1114	1098	542	114	442	16	1.4
CO.SPGS. SMSA 4/	145354	138838	124705	12813	1320	6516	4.5
CONEJOS	2870	2601	1696	293	612	269	9.4
COSTILLA	1023	925	660	63	202	98	9.6
CROWLEY	1122	1066	695	87	284	56	5.0
CUSTER	894	862	614	37	211	32	3.6
DELTA	8536	7966	5626	1026	1314	570	6.7
DEN-BLDR LMA 5/	903306	865556	792384	64772	8400	37750	4.2
DOLORES	716	678	501	37	140	38	5.3
EAGLE	10491	9757	8744	711	302	734	7.0
ELBERT	2465	2276	1227	300	749	189	7.7
FT.COLNS SMSA 6/	78582	75663	65732	7252	2679	2919	3.7
FREMONT	11419	10822	9052	1462	308	597	5.2
GARFIELD	13935	12798	10558	1576	664	1137	8.2
GRAND	6974	6747	5257	1279	211	227	3.3
GREELEY SMSA 7/	62074	59530	48627	4467	6436	2544	4.1
GUNNISON	6145	5870	5032	536	302	275	4.5
HINSDALE	112	108	63	33	12	4	3.6
HUERFANO	2094	2046	1559	231	256	48	2.3
JACKSON	841	807	572	86	149	34	4.0
KIOWA	907	864	433	31	400	43	4.7
KIT CARSON	3946	3872	2137	517	1218	74	1.9
LAKE	4022	3536	3312	200	24	486	12.1
LA PLATA	15018	14290	11868	1615	807	728	4.8
LAS ANIMAS	6126	5373	4225	550	598	753	12.3
LINCOLN	2563	2476	1567	351	558	87	3.4
LOGAN	10283	9965	7517	1046	1402	318	3.1
MESA	44199	41298	35106	4295	1897	2901	6.6
MINERAL	718	668	640	27	1	50	7.0
MOFFAT	6753	6219	4668	1089	462	534	7.9
MONTEZUMA	6628	6214	5237	508	469	414	6.2
MONTROSE	11266	10416	8077	1218	1121	850	7.5
MORGAN	12609	11936	8358	1388	2190	673	5.3
OTERO	9988	9398	7378	1105	915	590	5.9
OURAY	548	498	296	36	166	50	9.1
PARK	1649	1535	1116	267	152	114	6.9
PHILLIPS	2092	2053	1198	188	667	39	1.9
PITKIN	8088	7743	6356	1161	226	345	4.3
PROWERS	6936	6610	4678	742	1190	326	4.7
PUEBLO SMSA 8/	47734	42587	38853	2714	1020	5147	10.8
RIO BLANCO	3751	3561	2583	593	385	190	5.1
RIO GRANDE	5427	5106	3651	594	861	321	5.9
ROUTT	12872	12311	10340	1556	415	561	4.4
SAGUACHE	2302	2151	1368	180	603	151	6.6
SAN JUAN	369	332	305	27	0	37	10.0
SAN MIGUEL	1558	1472	1239	156	77	86	5.5
SEDGWICK	1382	1325	598	186	541	57	4.1
SUMMIT	17379	16732	14738	1921	73	647	3.7
WASHINGTON	2671	2601	1271	227	1103	70	2.6
YUMA	4818	4728	2557	667	1504	90	1.9
STATE TOTAL 9/	1521699	1450749	1281643	121306	47800	70950	4.7

1/ Establishment employment adjusted for multiple job holding and commuting. Includes persons involved in labor disputes. 2/ Includes selfemployed, unpaid family and domestic workers. 3/ Resident unemployment during the week including the 12th of the month. 4/ Includes El Paso and Teller Counties. 5/ Includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 6/ The Fort Collins SMSA is Larimer County. 7/ The Greeley SMSA is Weld County. 8/ The Pueblo SMSA is Pueblo County. 9/ Since independent estimates are computed for each area, the summation of the areas will not equal the state total.

HOURS AND EARNINGS FOR SELECTED INDUSTRIES[1/]

COLORADO

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	OCT [2/] 1982	SEP [3/] 1982	OCT 1981	OCT [2/] 1982	SEP [3/] 1982	OCT 1981	OCT [2/] 1982	SEP [3/] 1982	OCT 1981
CONSTRUCTION	$501.79	$480.13	$439.89	37.7	36.1	36.5	$13.31	$13.30	$12.03
MANUFACTURING	$339.77	$339.23	$328.28	39.6	39.4	39.6	$ 8.58	$ 8.61	$ 8.29
Durable Goods	$355.20	$350.06	$343.26	40.0	39.6	40.1	$ 8.88	$ 8.84	$ 8.56
Nondurable Goods	$316.65	$324.62	$305.75	38.9	39.3	38.9	$ 8.14	$ 8.26	$ 7.86

DENVER-BOULDER LMA [4/]

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	OCT [2/] 1982	SEP [3/] 1982	OCT 1981	OCT [2/] 1982	SEP [3/] 1982	OCT 1981	OCT [2/] 1982	SEP [3/] 1982	OCT 1981
CONSTRUCTION	$519.88	$512.62	$453.95	37.7	37.2	36.2	$13.79	$13.78	$12.54
MANUFACTURING	$352.44	$350.46	$328.99	39.6	39.6	39.4	$ 8.90	$ 8.85	$ 8.35
Durable Goods	$358.30	$349.38	$330.30	39.9	39.3	39.7	$ 8.98	$ 8.89	$ 8.32
Nondurable Goods	$345.84	$352.00	$328.05	39.3	40.0	39.1	$ 8.80	$ 8.80	$ 8.39

1/ Averages, prepared in cooperation with the Bureau of Labor Statistics, based upon data for full and part-time production, working supervisory, and related employees who worked during the pay period including the 12th of the month. Average earnings are computed on a "gross" basis and may reflect change in basic hourly and incentive wage rates. Average hourly earnings are not wage rates but averages of gross earnings of all employees below administrative level.

2/ Preliminary. 3/ Revised. 4/ Includes Adams, Arapahoe, Boulder, Denver, Douglas, Clear Creek, Gilpin, and Jefferson counties.

SELECTED MONTHLY ACTIVITIES—DIVISION OF EMPLOYMENT

	COLORADO [1/]			DENVER AREA		
	OCT 1982	SEP 1982	OCT 1981	OCT 1982	SEP 1982	OCT 1981
UNEMPLOYMENT INSURANCE						
Initial Claims	21,027	20,845	13,808	11,144	10,798	6,723
Continued Claims	153,995	152,905	82,555	77,142	78,161	50,921
Number of Benefit Payments	119,194	121,010	57,249	56,596	57,154	27,880
Amount of Benefits Paid	$17,288,568	$17,243,051	$ 7,069,793	$8,307,545	$8,276,803	$3,548,086
Benefit Funds Available	$21,572,410	$32,133,128	$94,577,725	---	---	---
EMPLOYMENT SERVICE						
New Applications for Work	11,186	13,664	18,203	6,709	7,702	10,815
Nonagricultural Placements	3,950	5,875	5,718	1,399	1,630	2,586
Agricultural Placements	400	1,265	384	118	255	109

1/ The Colorado statewide totals for number and amount of benefit payments include counts relating to lost checks and previous benefit underpayments under the regular State Unemployment Insurance Program.

AREA LABOR FORCE COMPARISONS *

SEPTEMBER 1982 - In Thousands

	United States [1/]	Colorado [1/]	Arizona	Idaho	Montana	New Mexico	Utah	Wyoming
Civilian Labor Force	110,546	1,590	1,342	444	388	605	682	254
Unemployment	10,695	130	143	34	29	60	53	14
Unemployment Rate	9.7	8.2	10.7	7.7	7.4	9.9	7.7	5.5
Total Employment	99,851	1,460	1,199	410	359	545	629	240

1/ Revised.

* Official labor force estimates for federal programs are used for comparisons.

OFFICIAL LABOR FORCE ESTIMATES FOR FEDERAL PROGRAMS

COLORADO AREA	OCTOBER 1982 PRELIM TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP	SEPTEMBER 1982 REVISED TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	6539	6064	475	7.3	6476	5994	482	7.4
ARCHULETA	1342	1141	201	15.0	1341	1145	196	14.6
BACA	2769	2741	28	1.0	2828	2804	24	.8
BENT	2539	2443	96	3.8	2554	2480	74	2.9
CHAFFEE	6992	5589	1403	20.1	6655	5912	743	11.2
CHEYENNE	1125	1067	58	5.2	1119	1099	20	1.8
CO.SPGS.SMSA	142858	131740	11118	7.8	142187	131619	10568	7.4
-EL PASO	139176	128406	10770	7.7	138512	128288	10224	7.4
-TELLER	3682	3334	348	9.5	3675	3331	344	9.4
CONEJOS	3023	2575	448	14.8	3057	2610	447	14.6
COSTILLA	1056	892	164	15.5	1070	901	169	15.8
CROWLEY	1133	1046	87	7.7	1161	1068	93	8.0
CUSTER	899	846	53	5.9	920	864	56	6.1
DELTA	8796	7879	917	10.4	8903	7965	938	10.5
DEN-BLDR LMA	939443	870169	69274	7.4	939447	874961	64486	6.9
-ADAMS	146328	131520	12808	8.9	144751	132244	12507	8.6
-ARAPAHOE	166749	157015	9734	5.8	166740	157880	8860	5.3
-BOULDER	108764	101403	7361	6.8	109255	101961	7294	6.7
-CLEAR CREEK	5159	3908	1251	24.2	4404	3930	474	10.8
-DENVER	286142	262777	23365	8.2	286783	264223	22560	7.9
-DOUGLAS	14166	13451	715	5.0	14051	13525	526	3.7
-GILPIN	1500	1305	195	13.0	1487	1313	174	11.7
-JEFFERSON	212635	198790	13845	6.5	211976	199885	12091	5.7
DOLORES	741	675	66	8.9	744	681	63	8.5
EAGLE	11105	9681	1424	12.8	10996	9747	1249	11.4
ELBERT	2519	2237	282	11.2	2579	2283	296	11.5
FT.COLNS.SMSA	81362	76174	5188	6.4	80064	75080	4984	6.2
FREMONT	11909	10864	1045	8.8	11766	10751	1015	8.6
GARFIELD	14712	12716	1996	13.6	14802	12792	2010	13.6
GRAND	7381	5709	672	9.1	7125	6745	380	5.3
GREELEY SMSA	63272	59101	4171	6.6	63320	59116	4204	6.6
GUNNISON	6352	5874	478	7.5	6283	5820	463	7.4
HINSDALE	116	108	8	6.9	114	107	7	6.1
HUERFANO	2145	2034	111	5.2	2128	2048	80	3.8
JACKSON	876	803	73	8.3	868	809	59	6.8
KIOWA	864	840	24	2.8	941	867	74	7.9
KIT CARSON	3890	3781	109	2.8	3989	3870	119	3.0
LAKE	4596	2811	1785	38.8	4360	3530	830	19.0
LA PLATA	15662	14238	1424	9.1	15431	14232	1199	7.8
LAS ANIMAS	6702	5375	1327	19.8	6672	5342	1330	19.9
LINCOLN	2622	2449	173	6.6	2608	2478	130	5.0
LOGAN	10444	9849	595	5.7	10456	9954	502	4.8
MESA	46175	41123	5052	10.9	46048	41162	4886	10.6
MINERAL	767	665	102	13.3	752	665	87	11.6
MOFFAT	6989	6189	800	11.4	7120	6216	904	12.7
MONTEZUMA	6906	6206	700	10.1	6957	6231	726	10.4
MONTROSE	11724	10348	1376	11.7	11824	10412	1412	11.9
MORGAN	12828	11779	1049	8.2	13036	11911	1125	8.6
OTERO	10414	9376	1038	10.0	10358	9380	978	9.4
OURAY	593	489	104	17.5	581	499	82	14.1
PARK	1735	1530	205	11.8	1722	1542	180	10.5
PHILLIPS	2056	2007	49	2.4	2117	2054	63	3.0
PITKIN	8437	7684	753	8.9	8328	7737	591	7.1
PROWERS	7088	6536	552	7.8	7149	6604	545	7.6
PUEBLO SMSA	55639	46311	9328	16.8	55028	46022	9006	16.4
RIO BLANCO	3857	3541	316	8.2	3886	3565	321	8.3
RIO GRANDE	5528	5050	478	8.6	5639	5104	535	9.5
ROUTT	13198	12204	994	7.5	13194	12282	912	6.9
SAGUACHE	2310	2099	211	9.1	2405	2144	261	10.9
SAN JUAN	395	331	64	16.2	397	332	65	16.4
SAN MIGUEL	1622	1464	158	9.7	1618	1473	145	9.0
SEDGWICK	1351	1287	64	4.7	1423	1327	96	6.7
SUMMIT	17584	16503	1081	6.1	17705	16699	1006	5.7
WASHINGTON	2612	2522	90	3.4	2698	2596	102	3.8
YUMA	4822	4624	198	4.1	4871	4734	137	2.8
STATE TOTAL	1590414	1460379	130035	8.2	1587820	1466365	121455	7.6

All estimates made in strict accordance with methodology provided by the U. S. Dept. of Labor, Bureau of Labor Statistics.